

**CENTRAL VALLEY PROJECT
SCHEDULE OF IRRIGATION CAPITAL BY COMPONENT
AS OF SEPTEMBER 30, 2004
2006 IRRIGATION WATER RATES**

<u>Component/Facility</u>	<u>Total Capital at 9/30/04 (Sch A-5)</u>	<u>Allocation of Miscellaneous Irrigation Revenues 5/</u>	<u>Net Capital at 9/30/04</u>	<u>Historical & Projected Deliveries 1981-2030 (Sch A-7)</u>	<u>50-yr Capital Rate Per AF</u>
<u>Storage</u>					
San Felipe Unit Contractors	3,846,035		3,846,035	1,500,253	2.56
All Other Contractors	382,641,380	1,066,737	381,574,643	129,509,452	2.95
Total Storage	386,487,416	1,066,737	385,420,679	131,009,705	
<u>Conveyance</u>					
Contra Costa WD	207,672		207,672		8/
All Other Contractors	396,409,533		396,409,533	134,161,128	2.95
Total Conveyance	396,617,205		396,617,205		
<u>Conveyance Pumping</u>					
Corning Pumping Plant	2,778,366		2,778,366	1,191,239	2.33
Dos Amigos Pumping Plant - Capital only	13,062,729		13,062,729	45,239,129	7/ 0.29
- PUE only	17,224,877		17,224,877	48,105,759	0.36
O'Neill Pump-Generator Plant	18,850,900		18,850,900	47,202,454	0.40
Tracy Pumping Plant					
FK/Madera Exchange	30,170,522		30,170,522	35,190,773	1/ 0.86
All Other Contractors	52,160,340		52,160,340	61,758,971	3/ 0.84
Total Conveyance Pumping	134,247,734		134,247,734		
<u>Direct Pumping</u>					
Bella Vista WD (Wintu PP)	1,415,954		1,415,954	587,271	2.41
Colusa County WD Relift PP	13,397,831		13,397,831	2,135,430	6.27
Colusa Service Area - Cortina	141,792		141,792	57,111	2.48
Colusa Service Area - Davis	180,305		180,305	140,386	1.28
Contra Costa PP (Contra Costa WD)					
Corning WD Relift PP	3,167,795		3,167,795	802,440	3.95
Dunnigan WD Relift PP	1,709,027		1,709,027	605,210	2.82
Kanawha WD Relift PP	2,853,688		2,853,688	1,569,820	1.82
Orland-Artois WD Relift PP	7,717,022		7,717,022	2,099,450	3.68
Panoche WD Relift PP	22,154		22,154	2,271,071	0.01
Proberta WD Relift PP	190,165		190,165	155,836	1.22
San Benito County WD					
Gianelli, WR PGP	887,508		887,508		
Pacheco PP	479,599		479,599		
Total San Benito County WD	1,367,107		1,367,107	878,721	1.56
San Luis WD Canalside Relift PP	11,248,727		11,248,727	3,345,895	3.36

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Santa Clara Valley WD					
Coyote PP	97,637		97,637		
Gianelli, WR PGP	627,747		627,747		
Pacheco PP	339,228		339,228		
Total Santa Clara Valley WD	1,064,612		1,064,612	621,532	1.71
State Delta PP (CVC Contractors)	2,210,665		2,210,665	2,866,630	0.77
Westlands WD					
Pleasant Valley Canalside Relifts	1,369,180		1,369,180		
Pleasant Valley PP	11,998,910		11,998,910		
Westlands WD Canalside Relifts	43,462,178		43,462,178		
Total Westlands WD	56,830,267		56,830,267	39,798,837	1.43
Westside WD Canalside Relifts	7,113,597		7,113,597	2,059,339	3.45
Total Direct Pumping	110,630,708		110,630,708	59,994,981	
San Luis Drain	2/				
Panoche WD	2,959,444		2,959,444	2,271,071	
San Luis WD	4,360,052		4,360,052	3,345,895	
Westlands WD	51,862,056		51,862,056	39,798,837	
Total San Luis Drain	59,181,552		59,181,552	45,415,804	1.30
Sub-total	1,087,164,614	1,066,737	1,086,097,878		
Other Costs					
Programmatic EIS Capitalized	13,976,805		13,976,805		
All Others	20,838,502		20,838,502		
Total Other Costs	34,815,306		34,815,306	157,512,953	0.22
Grand Total	1,121,979,921	1,066,737	1,120,913,184		
San Felipe Unit - Out of Basin	4/				
Conveyance	57,349,387		57,349,387	1,711,290 6/	33.51
Direct Pumping	12,628,670		12,628,670	1,711,290 6/	7.38
Total	69,978,057		69,978,057		

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FOOTNOTES

- 1/ Friant-Kern Canal and Madera Canal historical and projected deliveries for Class 1 only .
- 2/ San Luis Drain allocated to Panoche WD, San Luis WD, and Westlands WD on the basis of their historical and projected San Luis Canal deliveries as follows:

San Luis Canal Contractors:	Historical & Projected Deliveries 1981-2030 (Sch A-7)	Ratio of Total	Suballocated Capital Costs
Panoche WD	2,271,071	0.050006	2,959,444
San Luis WD	3,345,895	0.073672	4,360,052
Westlands WD	39,798,837	0.876321	51,862,056
Total	45,415,804	1.000000	59,181,552

- 3/ Suballocation of Tracy Pumping Plant Costs:

	Historical & Projected Deliveries 1981-2030 (Sch A-7)	Ratio of Total	Suballocated Capital Costs
Delta-Mendota Exchange	35,722,551	0.366455	30,170,522
All Other Contractors	61,758,971	0.633545	52,160,340
Total	97,481,521	1.000000	82,330,862

- 4/ The 50-year repayment and water delivery period for out-of-basin facilities is 1987-2036. This is based on the facilities being placed into service in FY 1987.
- 5/ Rescheduled water revenues from FY 2004 Schedule B-2.
- 6/ The San Felipe Unit Out-of-Basin Historical and Projected Deliveries for 1987-2036 are from Schedule A-14.
- 7/ The Cross Valley Canal contractors are charged for PUE capital component only. As a result, their deliveries will not be included in determining the non-PUE portion of the capital rate.
- 8/ Contra Costa Water District's conveyance facility costs are handled through a repayment contract.
- 9/ In accordance with Public Law 102-575, Section 3409 - Environmental Review, the Programmatic Environmental Impact Statement (PEIS) costs (includes the actual November 1992 thru 1998 O&M costs) are to be treated as capital costs in accordance with Reclamation Law and recovered from all Irrigation users. For the 2006 and future years' water rates, PEIS costs will be allocated annually based on the allocation of Central Valley Project Plant-in-Service costs.

Sources:

Schedules A-5, A-7 and A-14
Table 20 - Capital Costs for 2006 Water Service Rates Central Valley Project, California as of September 30, 2004, dated June 10, 2005.
Financial Statement for Period Ending September 30, 2004 Central Valley Project, California - Consolidated